

FLORIDA'S LARGEST FOUNDATIONS

A SURVEY OF LARGE PRIVATE INDEPENDENT AND COMMUNITY FOUNDATIONS



December 2008

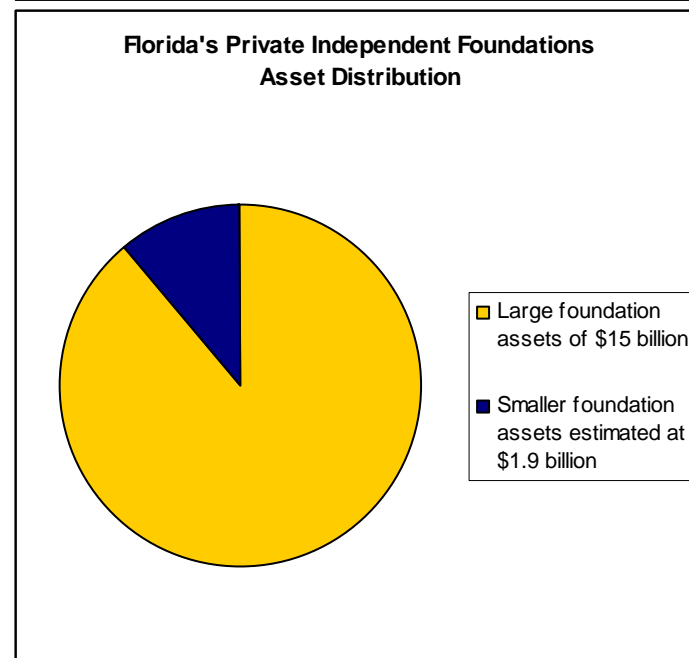
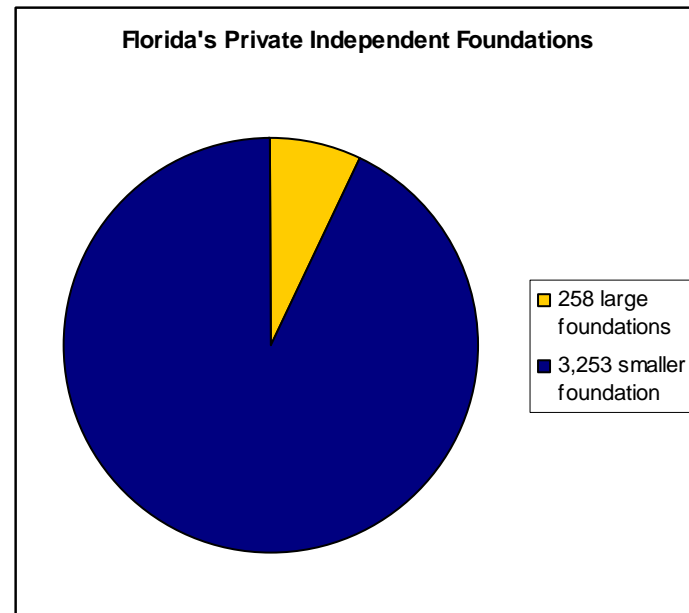
Building Philanthropy to Build a Better Florida

FLORIDA'S LARGE PRIVATE FOUNDATIONS

There are almost 4,000 grantmaking foundations in Florida, holding assets of more than \$19 billion.¹

But the heart of private philanthropy in Florida is found in a small subset of those organizations - 258 large private foundations that, collectively, hold assets in excess of \$15 billion.²

For this survey, the Florida Philanthropic Network defined "large" foundations as those with assets of at least \$10 million and annual income of at least \$500,000 for the most recent of fiscal 2006 or 2007.



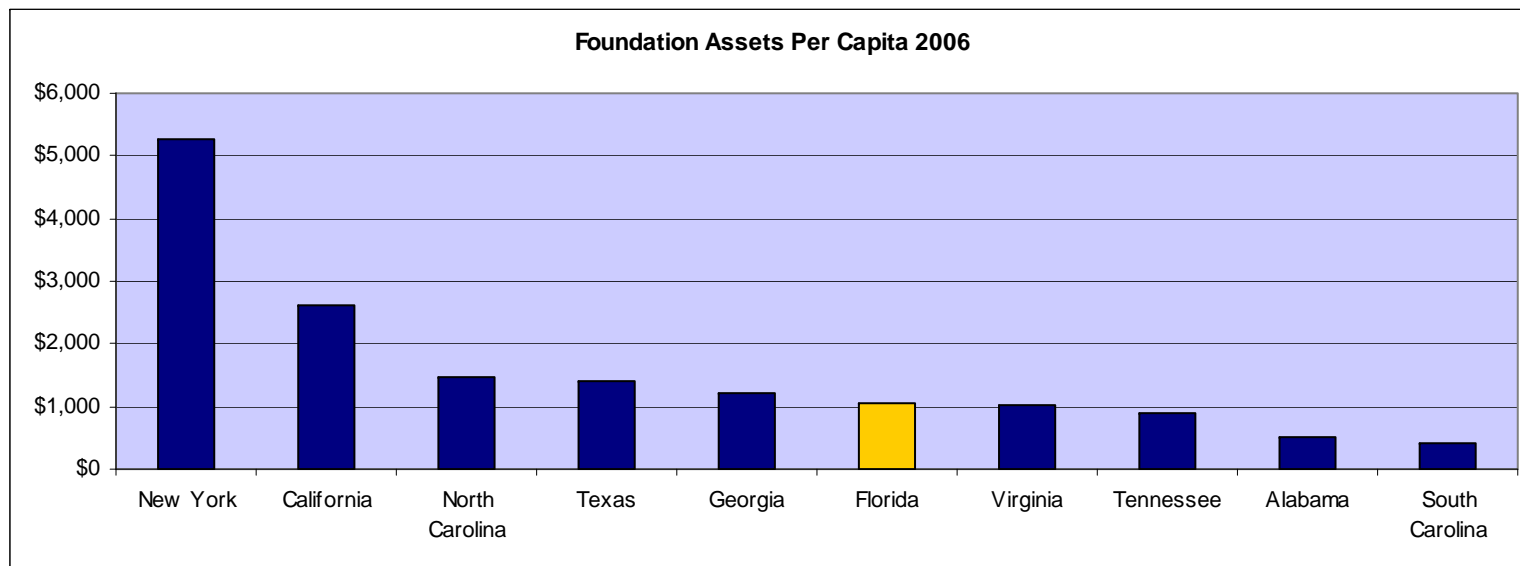
¹ The Foundation Center, 2006, reports 3,874 grantmaking foundations, of which 3,511 are private independent foundations.

² Large foundation data from IRS Form 990-PF filed for tax years 2006 or 2007.

When compared with other states, organized philanthropy in Florida appears relatively immature. In terms of foundation assets per capita - a measure of the capacity of philanthropy to help the citizens of the state - Florida ranks behind the three other “Big Four” states, as well as the southern states of North Carolina and Georgia.

State	Grantmaking Foundations	Assets	Grants	Population	Assets Per Capita
New York	9,138	\$101,962,119,972	\$6,186,878,204	19,306,183	\$5,281
California	6,778	\$95,350,158,991	\$4,814,754,397	36,457,549	\$2,615
North Carolina	2,834	\$13,089,891,386	\$1,284,518,653	8,856,505	\$1,478
Texas	3,826	\$32,914,467,381	\$1,835,960,774	23,507,783	\$1,400
Georgia	1,399	\$11,473,604,837	\$736,732,885	9,363,941	\$1,225
Florida	3,874	\$19,241,153,000	\$1,188,934,000	18,089,888	\$1,064
Virginia	1,372	\$7,901,971,523	\$450,050,198	7,642,884	\$1,034
Tennessee	748	\$5,377,806,886	\$370,782,623	6,038,803	\$891
Alabama	686	\$2,370,436,622	\$145,762,712	4,599,030	\$515
South Carolina	425	\$1,820,160,778	\$115,896,207	4,321,249	\$421

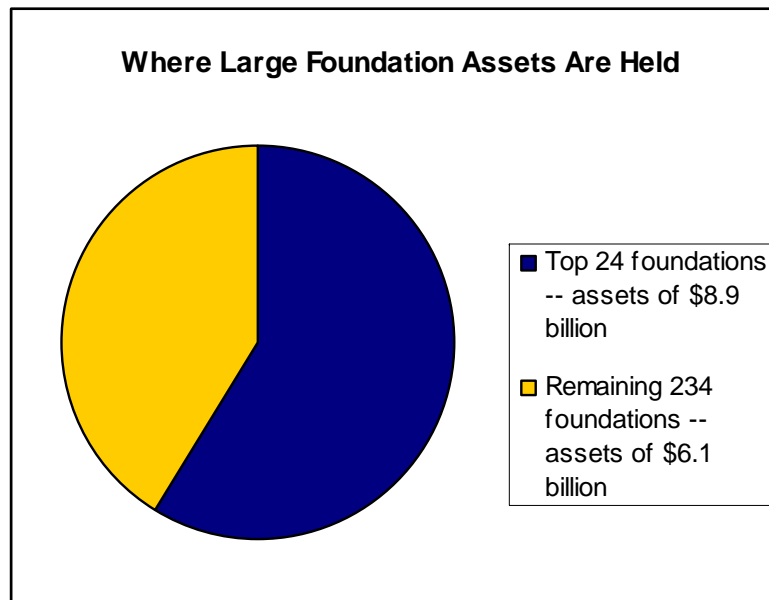
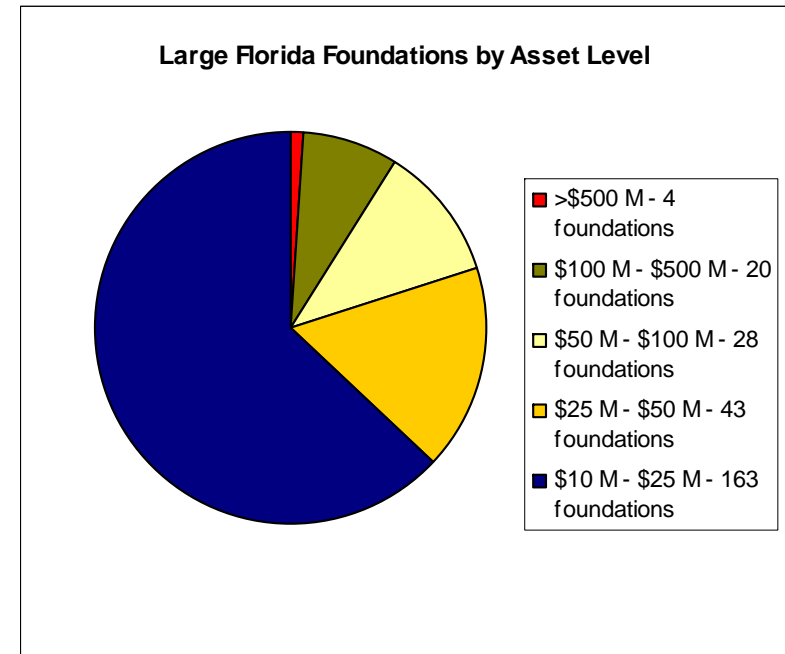
Source: The Foundation Center and U.S. Census Bureau, circa 2006



With combined assets of \$15,015,546,735³, Florida's 258 large private foundations range in size from \$10 million in assets (24 foundations) to \$2.3 billion (the John S. and James L. Knight Foundation).

The vast majority - 63% - hold less than \$25 million in assets each.

Only 9% of Florida's large foundations individually hold more than \$100 million in assets, yet these 24 large foundations hold 60% of all large foundation assets.



³ Data in this report reflects assets reported in the foundations' 2006 or 2007 IRS filings and thus does not reflect the decline in assets that many foundations experienced during the second half of 2008. Additionally, some foundations included in this report have significantly curtailed or ceased operations as a result of the investment scandal involving investment manager Bernie Madoff that came to light in December 2008.

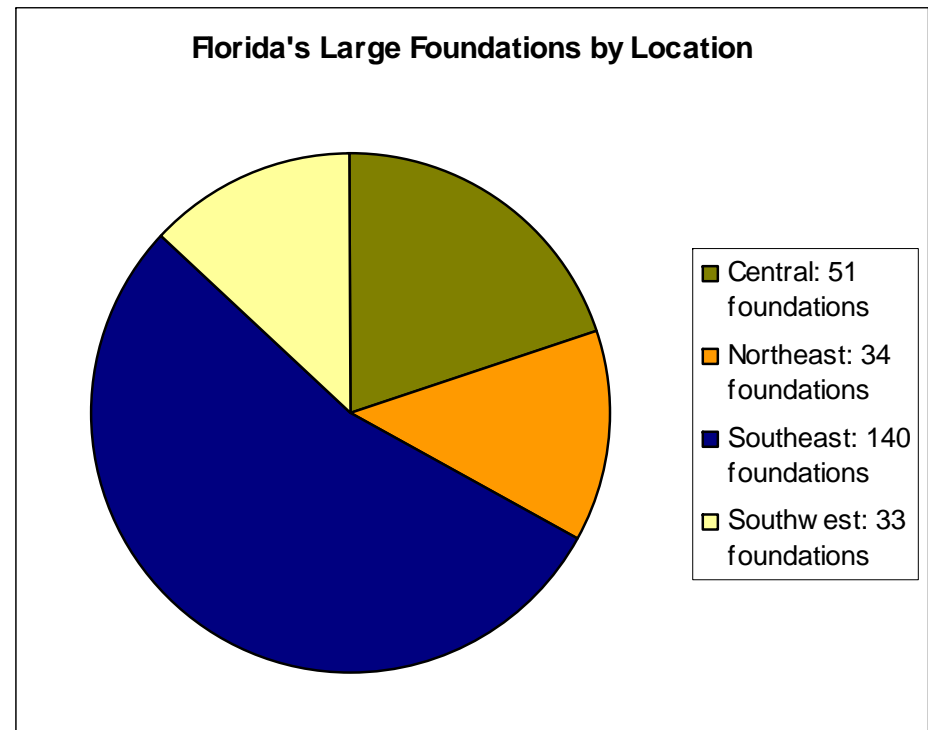
Slightly more than half - 54% - of the large private foundations are located in Southeast Florida. These 140 foundations hold 68% of the state's large foundation assets.

Central Florida - the swath of the state from Daytona Beach and Melbourne west to Tampa and St. Petersburg - is home to 20% of the state's large foundations, holding 15% of the assets.

Northeast Florida - from Gainesville to Tallahassee, including Jacksonville - is home to 13% of the state's large foundations, accounting for 11% of assets.

Southwest Florida, from Bradenton south along the wealthy southwest coast, is home to 13% of the large private foundations with 6% of the assets.

There are no known large private foundations located in Northwest Florida.



LARGEST PRIVATE FOUNDATIONS BY REGION

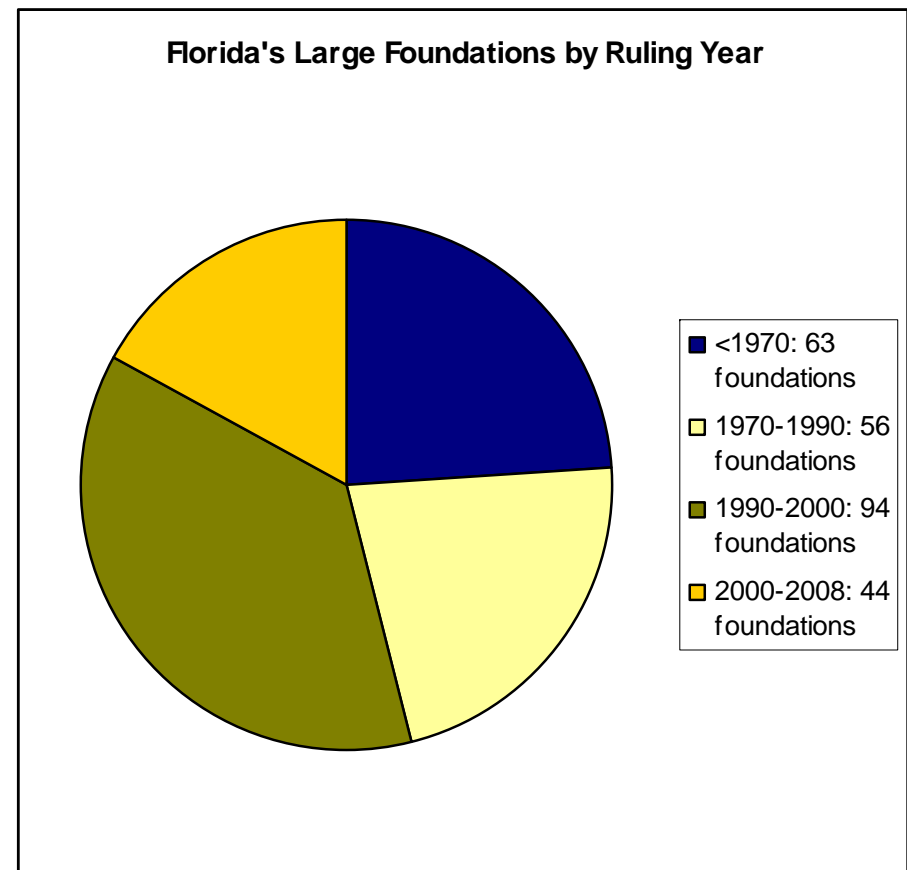
NORTHEAST FLORIDA		CENTRAL FLORIDA		SOUTHEAST FLORIDA		SOUTHWEST FLORIDA	
Jessie Ball duPont Fund	\$313,659,069	Publix Super Market Charities	\$625,587,255	John S. and James L. Knight Foundation	\$2,261,797,097	Gerald and Henrietta Rauenhorst Foundation	\$194,801,607
Turner Global Foundation	\$298,347,123	Elizabeth Morse Genius Foundation	\$155,960,205	Picower Foundation**	\$958,425,057	William G. and Marie Selby Foundation	\$78,756,861
Arthur Vining Davis Foundations	\$250,027,854*	Winter Park Health Foundation	\$138,513,167	Ted Arison Family Foundation	\$542,832,230	Cafesjian Family Foundation	\$52,033,420
Koch Foundation	\$168,924,905	Tull Charitable Foundation	\$92,027,548	Wallace H. Coulter Foundation	\$447,283,939	Thomas J. Usher and Sandra L. Usher Charitable Foundation	\$45,004,041
Lucy Gooding Charitable Foundation Trust	\$100,144,805	Chatlos Foundation	\$89,914,773	Arthur S. DeMoss Foundation	\$400,023,483	Martin Foundation	\$33,515,509

*The assets of the Arthur Vining Davis foundations are held in multiple corporate entities, each of which files its own Form 990. This total represents the assets of the two largest of those entities.

**The Picower Foundation ceased operations in December 2008.

Florida's large private foundations are a relatively young cohort. More than half - 53% -- of the 258 large foundations have received their official designation from the IRS since 1990.

And 17% of the large foundations received their IRS ruling between 2000 and 2007 - a period encompassing two of the worst market downturns in recent history.



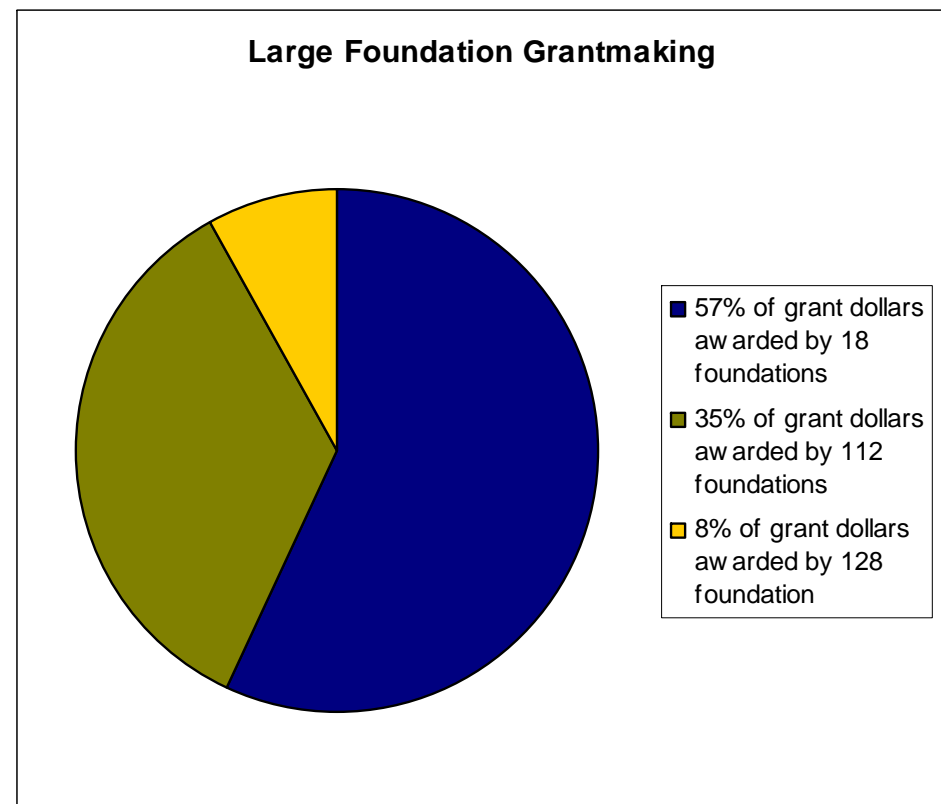
Grants awarded by the 258 large private foundations totaled \$888,411,080 in the most recent year - about 6% of total assets.

The bulk of those grant dollars - 57% - were awarded by 18 foundations, each of which gave grants totaling more than \$10 million.

While these major grantmakers included most of the largest foundations in the state, they also included four foundations with less than \$100 million in assets.

For 84 of the large foundations, grants awarded amounted to more than 5% of assets in that year.

Six foundations - each of which has assets of \$25 million or less - awarded no grants in the most recent year.



LARGEST GRANTMAKERS BY REGION

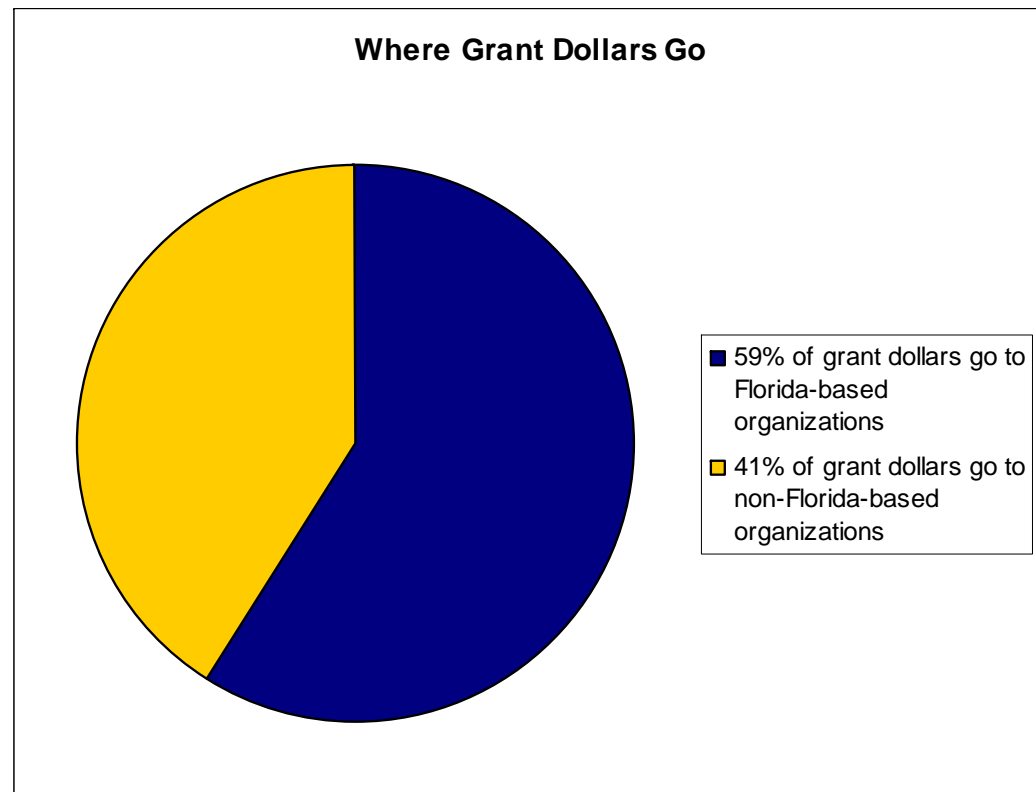
NORTHEAST FLORIDA		CENTRAL FLORIDA		SOUTHEAST FLORIDA		SOUTHWEST FLORIDA	
Turner Global Foundation	\$50,000,000	Publix Super Market Charities	\$32,172,727	John S. and James L. Knight Foundation	\$74,723,244	Gerald and Henrietta Rauenhorst Foundation	\$78,480,328
Jessie Ball duPont Fund	\$12,230,274	Seneff Family Foundation	\$8,958,100	Arthur S. DeMoss Foundation	\$48,365,185	Naples Children and Education Foundation Inc.	\$13,490,970
Arthur Vining Davis Foundations	\$11,645,935*	Elizabeth Morse Genius Foundation	\$6,969,034	Flight Attendant Medical Research Institute Inc.	\$44,070,442	Vincent A. Stabile Foundation	\$7,642,071
Koch Foundation	\$11,180,370	Krauss-Miller-Lutz Charitable Trust Foundation	\$6,000,000	Ted Arison Family Foundation	\$27,865,236	William J. Von Liebig Foundation Inc.	\$4,301,360
Lucy Gooding Charitable Foundation Trust	\$4,112,345	Eckerd Family Foundation	\$4,463,634	Picower Foundation**	\$23,424,401	William G. and Marie Selby Foundation	\$3,878,697

*The assets of the Arthur Vining Davis foundations are held in multiple corporate entities, each of which files its own Form 990. This total represents the assets of the two largest of those entities.

**The Picower Foundation ceased operations in December 2008.

Based on a sample of grants awarded by 25 large foundations, about \$3 out of every \$5 in grants awarded go to organizations known to be based in the State of Florida.⁴

The sample cohort represented 10% of the large foundations in Florida and 9% of large foundation assets and was balanced by foundation size, location and age.



⁴ That is not to say that these dollars supported work benefiting the people of Florida. Many grantees based in Florida direct the bulk of their work outside of the state; while grants to organizations based outside of Florida conceivably could support work benefiting the Sunshine State.

FLORIDA'S COMMUNITY FOUNDATIONS

There are roughly two dozen community foundations in Florida. According to Community Foundations of Florida, 12 of these community foundations held assets of \$10 million or more.

These large community foundations, in fiscal 2007, collectively held assets of \$1,334,903,182.

They awarded grants of \$82,456,270.

Eight of the 12 large community foundations are located in South Florida - four in Southeast Florida and four in Southwest Florida. Two are located in Central Florida and two in Northeast Florida. There is no known large community foundation in Northwest Florida.

FLORIDA'S LARGE COMMUNITY FOUNDATIONS	
	ASSETS
Gulf Coast Community Foundation of Venice	\$260,370,267
Dade Community Foundation	\$170,000,000
The Community Foundation in Jacksonville	\$163,500,000
The Community Foundation of Sarasota County	\$159,807,903
Community Foundation of Tampa Bay	\$151,200,000
CF for Palm Beach and Martin Counties	\$148,247,000
Community Foundation of Broward	\$81,000,000
Community Foundation of Collier County	\$66,968,232
Southwest Florida Community Foundation	\$57,000,000
Community Foundation of Central Florida	\$51,000,000
Community Foundation of North Florida	\$13,878,404
Community Foundation of the Florida Keys	\$11,931,376
<i>Data courtesy of: Community Foundations of Florida</i>	